

Asia bourses were mostly down amidst political turmoil in Washington. Japanese shares slipped as the yen strengthened on safe haven purchasing. Australian shares slumped on stagnant wage growth data and an unexpected bank levy in the federal budget. Singapore shares inched lower as poor pharmaceutical exports pulled April's non-oil domestic exports down. India bucked the trend to close higher as hopes of an RBI rate cut and robust earnings from Tata Steel boosted sentiment.

European markets closed in the red over growing concerns towards the Trump administration. On the macro front, the final reading for April Eurozone inflation came in within targets at 1.9%, while UK Q1 unemployment fell even as GDP growth slowed.

Latin American stocks and currencies were weaker on risk adversity and tracked global markets lower amidst Washington-driven worries.

US stocks slid on concerns that mounting in-fighting in Washington may impede future tax reform and deregulation plans.

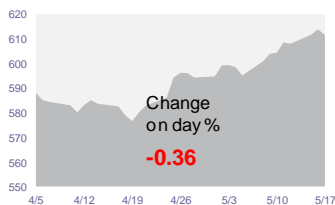
US treasuries extended gains on safe haven purchasing, which resulted in the yield of the benchmark ten-year note plunging by nearly 10 basis points to 2.224 percent.

The **US dollar** fell against major currencies on impeachment talks and waning expectations for a rate hike.

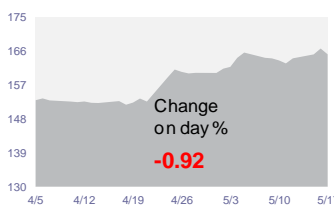
Crude oil futures rose after US government data indicated a fall in inventories, and a strong growth in refining activity that boded well for demand.

Gold futures glittered as investors moved away from risk assets into safe havens.

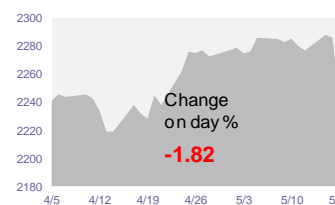
Asia (ex Japan) Equity



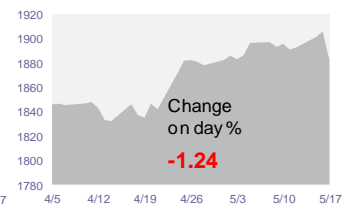
Europe (ex UK) Equity



US Equity



World Equity



Data as of

May 17, 2017

US Indexes	Last	% Chg	%YTD Chg
Dow Jones Industrial Average	20,606.93	-1.78	4.27
Nasdaq Composite	6,011.24	-2.57	11.67
S&P 500	2,357.03	-1.82	5.28
S&P 500 Volatility (Vix)	15.59	46.38	11.04
MSCI US	2,244.77	-1.82	5.42

Europe Indexes	Last	% Chg	%YTD Chg
Euro Stoxx 50	3,584.83	-1.57	8.94
FTSE 100 (UK)	7,503.47	-0.25	5.05
DAX (Germany)	12,631.61	-1.35	10.02
CAC-40 (France)	5,317.89	-1.63	9.37
FTSE MIB Index (Italy)	21,283.72	-2.31	10.65
Ibex35 (Spain)	10,786.10	-1.79	15.33
MSCI Europe ex UK	165.22	-0.92	9.29

Asia Indexes	Last	% Chg	%YTD Chg
S&P/ASX (Australia)	5,786.03	-1.10	4.46
NZX 50 Index (New Zealand)	7,422.50	0.20	7.87
Hang Seng (Hong Kong)	25,293.63	-0.17	14.97
Hang Seng China Enterprise Index	10,383.14	-0.48	10.52
Jakarta Composite Index (Jakarta)	5,615.49	-0.56	6.02
KLCI (Malaysia)	1,775.65	-0.14	8.16
KOSPI (Korea)	2,293.08	-0.10	13.26
PSEI (Philippines)	7,826.53	0.46	14.41
BSE Sensex 30 (India)	30,658.77	0.25	15.14
SET (Thailand)	1,548.29	0.13	0.35
Shanghai SE Composite (Shanghai)	3,104.44	-0.27	0.03
Shanghai Shenzhen CSI 300 Index (A-shares)	3,409.97	-0.54	3.02
MSCI China Index (H-shares)^	70.30	-0.76	19.86
Straits Times Index (Singapore)	3,224.10	-0.11	11.92
Topix (Japan)	1,575.82	-0.53	4.83
Nikkei 225 (Tokyo)	19,814.88	-0.53	4.51
Taiwan Taiex Index (Taiwan)	10,013.67	-0.18	8.21
Ho Chi Minh Stock Index	727.20	0.30	9.37
MSCI Asia ex Japan	611.55	-0.36	18.90

World Index	Last	% Chg	%YTD Chg
MSCI World Index	1882.62	-1.24	7.50

Others	Last	% Chg	%YTD Chg
Bovespa (Brazil)	67,540.25	-1.67	12.14
Mexbol (Mexico)	48,747.95	-1.44	6.80
MSCI Latin America	2,714.34	-1.71	15.97

Government Bonds - 10 Yr Benchmark (Yield/bid)	Last	Net Chg	Net YTD Chg
US Generic Govt 10-year	2.22	-0.10	-0.21
UK Govt 10-year Note Generic	1.07	-0.06	-0.17
German Govt Bonds 10-year	0.38	-0.06	0.17
Italy Govt Bonds 10-year	2.16	-0.08	0.34
Japan Govt Bonds 10-year	0.05	0.00	0.00
Singapore Govt Bonds 10-year	2.08	-0.05	-0.39

Bond Indexes	Last	% Chg	%YTD Chg
Citigroup World Govt Bond	-	0.00 A Invalid Security	
JP Morgan Asian Credit +	209.71	0.18	3.32
JP Morgan EMBI Eurobonds +	658.94	0.06	6.09
Citigroup US HY Market	-	0.00 A Invalid Security	
JP Morgan Asian HY Corp +	279.24	0.04	3.87

Interest rate	Last	Net Chg	Net YTD Chg
LIBOR USD 3-month #	Holiday	Holiday	0.18

Commodities +	Last	% Chg	%YTD Chg
Oil (Light Crude)	49.07	0.84	-8.66
Gold	1,258.70	1.80	9.39

Currencies (Base Currency: 1 USD)	Last	% Chg	%YTD Chg
Euro	0.90	0.51	5.78
Yen	112.43	1.08	5.08
Pound	0.77	0.61	5.40
AUD	1.35	0.05	2.79
SGD	1.39	0.24	3.76

Source: Eastspring Investments (Singapore) Limited., MSCI from Bloomberg in USD terms. ^MSCI China Index (H-shares): HKD. All data extracted from Bloomberg are in local currency terms except those denoted by "+", which are in USD terms. % Chg and net change refers to the change compared to previous trading day. YTD stands for year to date. # Libor rates come from British Bankers Association. NA represents not available.

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